



Report to Audit & Governance Committee

Date:	27 th September 2023
Reference number:	N/A
Title:	The Higginson Park Charity Annual Report and Financial Statements 2022/23
Relevant councillor(s):	Cllr Clive Harriss
Authors:	Mark Preston (Deputy S151)
Contact Officers:	Fiorella Mugari, Sue Drummond
Ward(s) affected:	Marlow

Recommendations: Members are requested to:

- (i) Review the Higginson Park Charity audited Annual Report and Financial Statement for the year ended 31 March 2023 attached at Appendix 1 and raise any issues which may provide assurance needed to approve the Annual Report and Financial Statement.
- (ii) Consider and note the Report to Management from Seymour Taylor (Appendix 2).
- (iii) Approve the Letter of Representation (Appendix 3) in the capacity of those charged with Governance.
- (iv) Subject to above, approve the Annual Report and Financial Statement for 2022/23.

Content of Report

The Annual Report and the Financial Statements for the year ended 31 March 2023 have been prepared in accordance with the requirements of the Charities Act 2011 and have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice and Financial Reporting Standards.

The Higginson Park Charity accounts have been audited by Seymour Taylor Audit Limited.

The total net worth of Higginson Park Charity has decreased by £140k from £7,430k in 2022 to £7,290k in 2023. This was mainly due to depreciation costs of £194k on the tangible fixed assets, offset by net operating profits of £55k.

Other options considered

N/A

Legal and financial implications

Financial Implications

All the financial implications are included in the main body of the report and Appendices.

Legal Implications

The report addresses the statutory obligations placed on the Council as Trustee of the Higginson Park Charity, pursuant to section 132 of the Charities Act 2011.

Corporate Implications

None.

Consultation and communication

None.

Next Steps and Review

None.

Background papers

Appendix 1: Annual Report and Financial Statement

Appendix 2: Report to Management

Appendix 3: Letter of Representation